JW 25 10 14 AM 1955

First Mortgage on Real Estate

ALLE FARNSWILLIAM P. H. C.

## MORTGAGE

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

COLLINS W. RAINES AND MARTIE C. RAINES

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto CAROLINA FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, Greenville, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Ten Thousand and no/100ths - - - - - - - - - - - - -DOLLARS (\$10,000.00 ), with interest thereon from date at the rate of five (5%)

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable, on March 1, 1970,

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being near the City of Greenville, in the County of Greenville, State of South Carolina, being known and designated as Lot No. 60, according to Plat of Section I of Lake Forest, which plat is recorded in the R. M. C. Office for Greenville County, South Carolina, in Plat mock GG, page 17, and having, according to its said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Southerly side of Tranquil Avenue, joint front corner Lots 60 and 61 and running thence S. 7-44 w. 245.7 feet to an iron pin, joint rear corner Lots 60, 61, 72 and 73; thence S. 83-28 E. 90 feet to an iron pin; thence N. 59-09 E. 74.3 feet to an iron pin; thence N. 8-24 W. 215.2 feet to an iron pin on the Scutherly side of Tranquil Avenue; thence along the Southerly side of Tranquil Avenue N. 87-57 W. 90 feet to an iron pin, the point of beginning.

This is the identical property conveyed to the mortgagors herein by James C. Mundy, III, et al, by their deed dated November 23, 1953, and recorded in the R. M. C. Office for Greenville County in Deed Book 489 at page 399.

PAID, SATISFIED AND CANCELLED Carolina Federal Savings and Lean Association of Greenville, S. C.

SATISFIED AND CANCELLED OF RECORD 14 DAY OF Illie tarnswerth R. M. C. FOR GREENVILLE COMINTY, S. C. AT/2:040CLOCK & ME NO. 27/98